

Pohnpei Port Authority

Reporting Area

- ▶ Strategic and Policy-Related Accomplishments
- ▶ Major Opportunities and Projected Priorities
- ▶ Forthcoming Challenges and Opportunities

Strategic and Policy-Related Accomplishments

► Financial Management Policy(FMP)

- ❖ To strengthen efficiency and control over the administration and expenditure of the funds entrusted to, and/or managed by the Authority
 - ❑ Streamline procedures
 - ❑ Enhance accountability
 - ❑ Boost public confidence

► Investment

- ❖ To sustain and diversify revenue generation
 - ❑ Attain a projected return
 - ❑ Withstand the dynamics of the transportation industry

Major Opportunities and Projected Priorities

- ▶ Construction of approximately \$28 M New Dock
 - ❖ Increase the value of the transportation zone in Pohnpei
 - Strengthen operations excellence by meeting international and compliance standards for quality services
 - Increase and sustain finances through expanded and diverse support and service thus boosting economic growth
 - Strengthen resiliency to withstand unpredictable and inevitable changes in the economy and environment

Forthcoming Challenges and Opportunities

- ▶ To strengthen the achievement of PPA's mandate:
 - ❖ Due persistence and capacity are limiting factors for pursuing operational excellence
 - greater commitment and ownership
 - ❖ Unpredictable and unstable funding streams and opportunities thus limit financial solidity and sustainability
 - Diversify funding streams and sources
 - ❖ Limited capacity to reinforce resiliency to withstand unanticipated changes which impose both risk and liability.
 - Short and long-term commitments



Kalahngan